



**Ephrata High School  
Course Syllabus  
Accounting II  
5127**



### *I. Course Description*

Continue your study in the field of accounting by applying the steps in the accounting cycle to a merchandising business. Learn about special journals, the 10-column worksheet and financial statements for a corporation. Projects and simulations are an integral part of the learning process. The skills and theory learned in Accounting 1 will be applied so successful completion of that course is a requirement!

### *II. Materials & Equipment*

TEXT and WORKBOOK: Accounting – Real World Applications and Connections, 5<sup>th</sup> ed.  
Outerbanks Marketplace Simulation  
SOFTWARE: Peachtree and Excel

### *III. Course Goals & Objectives*

1. Enhance each students understanding of the world of accounting.
2. Correctly use terminology related to the accounting cycle of a merchandising business organized as a closely held corporation.
3. Describe accounting procedures for a merchandising business organized as a corporation.
4. Demonstrate accounting procedures for recording transactions in special journals and general and subsidiary ledgers.
5. Describe how managers and investors use financial information to analyze the operating performance of a business.

### *IV. Course Topics (Summary Outline)*

- The Accounting Cycle for a Merchandising Business:
- A. Accounting for Sales and Cash Receipts
  - B. Accounting for Purchases and Cash Payments
  - C. Special Journals: Sales and Cash Receipts
  - D. Special Journals: Purchases and Cash Payments
  - E. Adjustments and the Ten-Column Worksheet
  - F. Financial Statements for a Corporation
  - G. Completing the Accounting Cycle for a Merchandising Corporation
  - H. Outer Banks Marketplace, Inc. Simulation

### *V. Assignments & Grading*

Student learning and assessment will involve textbook and workbook activities, Internet research, a real world simulation, class participation, completion of homework and tests/quizzes.