



**Ephrata High School
Course Syllabus
Accounting IV**



I. Course Description

This course is an independent study course and is offered for the accounting student who has successfully completed Accounting 1, 2, and 3. Students continue their study in the Advanced Accounting text with a major focus on analyzing and interpreting financial statements, accounting for various organizations, and special accounting systems. A simulation will be completed as well as various applications in the Peachtree software.

II. Materials & Equipment

TEXT and WORKBOOK: Accounting – Real World Applications and Connections, 5th ed.

SOFTWARE: Peachtree and Excel

Import Expressions, Inc. Accounting Simulation

III. Course Goals & Objectives

Students will:

1. Learn how a corporation differs from other business entities and how the accounting records of a corporation are affected by the type of stock it issues.
2. Learn how a corporation distributes its earnings to stockholders and, also, how a corporation requires and reissues shares of its own stock.
3. Demonstrate techniques that can be used to examine and explain information contained on financial statements. Describe the purpose and use of the statement of cash flows.
4. Explain how to account for the formation, dissolution, and liquidation of a partnership and how to divide partnership earnings.
5. Explain the structure and purpose of not-for-profit organizations. Describe the procedures used by not-for-profit organizations to plan for, control, and report on their operations.
6. Explain the account systems used by businesses whose activities are divided into departments and branches. Explain how businesses use the voucher system of accounting to maintain better control over their purchases and cash payments.
7. Demonstrate systems used by manufacturing concerns.

IV. Course Topics

1. Stockholders' Equity: Common and Preferred Stock, Dividends, Stock Splits
2. Stockholders' Equity: Earnings and Distributions
3. The Work sheet, Adjustments, and Financial Statements
4. Analyzing and Interpreting Financial Statements
5. The Statement of Cash Flows
6. Partnerships: Formation, Dissolution, and Liquidation
7. Partnerships: Division of Profits and Losses
8. Not-for-Profit Organizations: Budgeting and Control, Financial Reporting
9. Department Accounting Systems
10. Branch Accounting
11. Internal Control and the Voucher System
12. Manufacturing Accounting

V. Assignments & Grading

1. Workbook Assignments
2. Computerized Assignments
3. Quizzes and End-of-Chapter Tests
4. Mini Practice Sets
5. Accounting Simulation
6. Student Grades will be based upon the total point value of these assignments.
7. Final Exam will be given at the conclusion of the course.