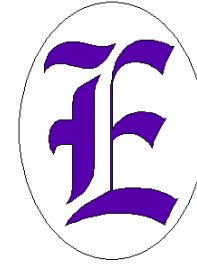




Ephrata High School
Course Syllabus



Political Economy
2220

I. Course Description

1 Credit

Grades 11, 12

Course Weight: Level 2

This course is intended for college-bound students possessing strong mathematical and analytical skills and will be limited to those students earning A's or B's in both Geometry and Algebra II. Students will study both microeconomics and macroeconomics, learn to use the analytical tools of economists, and apply those analytical tools to business models and different government systems with special attention given to the United States.

II. Materials & Equipment

Text: *Economics: Private and Public Choice*, 9th Ed. James Gwartney, Richard Stroup, and Russell Sobel.

Website: http://www.easdpa.org/ehs/departments/soc_stud/HagenEcon/Default.htm

Mr. Hagen

III. Course Goals & Objectives

Students will be able to :

Apply the basic principles of economic thinking.

Explain how people make decisions.

Determine the conditions under which people trade.

Explain the sources of the gains from trade.

Determine how market prices are created.

Manipulate and apply the supply and demand economic model.

Explain how prices, profits, and losses convey information through the price system.

Determine the effects of government regulations on markets.

List the characteristics of black markets.

Define government in the context of economics.

Manage a stock portfolio.

Find solutions to market failures.

Distinguish between decision making in public and private sectors.

List and apply the most important sections of the United States Constitution.

IV. Course Topics (Summary Outline)

Chapter 1 – The Economics Approach

Chapter 2 – Tools of the Economist

Chapter 3 – Supply, Demand, and the Market Process

Chapter 4 – Supply and Demand: Applications and Extensions

Application 5 – The Stock Market: What Does It Do and How Has It Performed?

Chapter 5 – The Economic Role of Government

Chapter 6 – The Economics of Collective Decision Making

V. Assignments & Grading

Online quizzes

Homework practice sets

Examinations

Stock Market Portfolio Management